



## **Possible Consequences of a Judgment**

### **Credit record**

Judgments are placed on personal credit files and remain there for 7-10 yrs, depending on the type of judgment and the state of residence. It is possible you may be denied for a home, auto or other loan because of your credit record

### **Sheriff's Execution/Repossession**

The sheriff of your county, by writ of execution, can be directed to seize and sell as provided by law, any or all non-exempt property or money that may be in your possession or in your name,

### **Lien on Home**

A judgment becomes a lien against your home or other real estate and normally has to be paid before the property can be sold and the title can be transferred

### **Wage Garnishment**

A judgment allows for garnishment of your wages or commissions according to federal or state law

### **Interest/Other Costs**

Interest may be added from the date the judgment was issued. In addition, any other costs and expenses incurred will be added to the amount being collected

### **Public Record**

Judgments are filed at the court house and are open to the public. Judgments may also be published in a Public Record Bulletin and, in some communities, the local newspaper.

### **Transcript of Judgment**

It is possible for a judgment to "follow you" if you move, as the judgment may be transcribed to your new county

### **Statute of Limitations**

Although it varies from state to state, a judgment may be executed on at any time within 5-21 years after it is issued, unless the judgment is fully satisfied

This is for informational purposes only and is not intended as legal advice. Please consult with an attorney to see how you will be affected by a judgment